

Organizers



Hosts



Monetary Authority
of Singapore

IIFM Industry Seminar on Islamic Financial Markets

Pre-Conference Day Seminar at the 6th Annual World Islamic Banking Conference: Asia 2015
Tuesday, 2nd June 2015, Pan Pacific Hotel, Singapore

PROGRAM

08:30-09:00	Morning Coffee and Registration
09:00-09:05	Opening and Welcome Remarks by the Master of Ceremony
09:05-10:15	<p>Session 1: Recent Developments in the Global <i>Sukuk</i> Market</p> <ul style="list-style-type: none"> ▪ Trends and findings from the IIFM <i>Sukuk</i> Report (4th Edition) & IIFM industry consultations on <i>Sukuk</i> standardization ▪ Growth of <i>Sukuk</i> in current global financial market volatility ▪ Creating an enabling environment for <i>Sukuk</i> market – regulation, listing, rating and other factors <p>Moderator/Presenter: - Mr. Ijlal Ahmed Alvi, Chief Executive Officer, IIFM, Bahrain</p> <p>Panelists/Presenters:</p> <ol style="list-style-type: none"> 1) Mr. Noraizat Shik Ahmad, Deputy GM & Head of Product Evaluation Dept, Islamic Capital Market, Securities Commission Malaysia, Kuala Lumpur 2) Ms. Ruslena Ramli, Head, Islamic Finance, RAM Rating Services Berhad, Kuala Lumpur 3) Mr. Yeo Wico, Partner, Allen & Gledhill LLP, Singapore
10:15-11:15	<p>Session 2: Collateralization of Islamic Securities as a Liquidity Management Tool</p> <p>- IIFM Standard Master Collateralized <i>Murabahah</i> Agreement</p> <ul style="list-style-type: none"> ▪ Collateralized Liquidity Management Product Overview ▪ Standard Master Collateral Documentation ▪ Guidance Memorandum ▪ Use of <i>Sukuk</i> & Islamic Equities as Collateral ▪ Tri-Party Arrangement for Collateral Management (International and Domestic) ▪ Legal & Regulatory Framework <p>Moderator/Presenter: - Mr. Ismail E. Dadabhoy, Advisor, IIFM</p> <p>Presenters/Panelists:</p> <ol style="list-style-type: none"> 1) Mr. Habib Motani, Partner, Clifford Chance LLP, London 2) Mr. Davin Cheung, Regional Manager, Global Securities Financing, North Asia, Clearstream Banking S.A., Singapore 3) Mr. Cassim Docrat, Regional Director, DDCAP (DIFC) Limited, Dubai
11:15-11:30	Refreshment Break

11:30-12:15	<p>Session 3: Developments in <i>Tahawwut</i> (Islamic Hedging) Segment</p> <ul style="list-style-type: none"> ▪ <i>Tahawwut</i> Master Agreement (TMA) and Islamic FX Product Template ▪ Standard Credit Support Agreement – Development & Challenges ▪ Legal Enforceability of TMA ▪ New EU and North American regulations on derivatives & possible impact on Islamic hedging <p><u>Moderator/Presenter:</u> - Mr. Habib Motani, Partner, Clifford Chance LLP, London</p> <p><u>Presenters/Panelists:</u></p> <ol style="list-style-type: none"> 1) Mr. Douglas Bongartz-Renaud, Consultant to conventional and Islamic banks, retired from ABN AMRO Bank & former Member ISDA BoD, Jakarta 2) Mr. Ijlal Ahmed Alvi, Chief Executive Officer, IIFM, Bahrain
12:15-13:00	<p>Session 4: IIFM Standard Inter-Bank Unrestricted Master Investment <i>Wakalah</i> Agreement</p> <ul style="list-style-type: none"> ▪ Unrestricted <i>Wakalah</i> and its Role in the Development of Islamic Inter-Bank Market ▪ Standard Master Unrestricted <i>Wakalah</i> Documentation & Operational Guidelines ▪ Accounting Assessment for IIFM Unrestricted <i>Wakalah</i> Master Agreement ▪ Legal Enforceability and Market Implementation ▪ Central Bank of Bahrain <i>Wakalah</i> Facility <p><u>Moderator/Presenter:</u> - Ijlal Ahmed Alvi, Chief Executive Officer, IIFM, Bahrain</p> <p><u>Panelists/Presenters:</u></p> <ol style="list-style-type: none"> 1) Mr. Ismail Bin Syed Ahmad, Managing Director, The Islamic Bank of Asia, Singapore 2) Mr. Habib Motani, Partner, Clifford Chance LLP, London
13:00-13:30	<p>Session 5: Islamic On-Exchange Products</p> <ul style="list-style-type: none"> ▪ Role of exchanges in the development of Islamic finance ▪ On-Exchange Commodity Trades, Exchange Traded Funds and Others ▪ Documentation requirements and scope for harmonization <p><u>Moderator:</u> - Prof. Andrew White, Director, International Islamic Law and Finance Centre & Associate Professor of Law, Singapore Management University</p> <p><u>Panelists/Presenters:</u></p> <ol style="list-style-type: none"> 1) Mr. Jamaluddin Nor Mohamad, Director, Islamic and Alternative Markets, Bursa Malaysia Berhad, Kuala Lumpur 2) Mr. Cassim Docrat, Regional Director, DDCAP (DIFC) Limited, Dubai
13:30-14:30	<p>Pre-Conference Day Luncheon hosted by Monetary Authority of Singapore</p>

The program is subject to change