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## Triparty Collateral Management Service

### Global Securities Financing

clearstream | DEUTSCHE BÖRSE  
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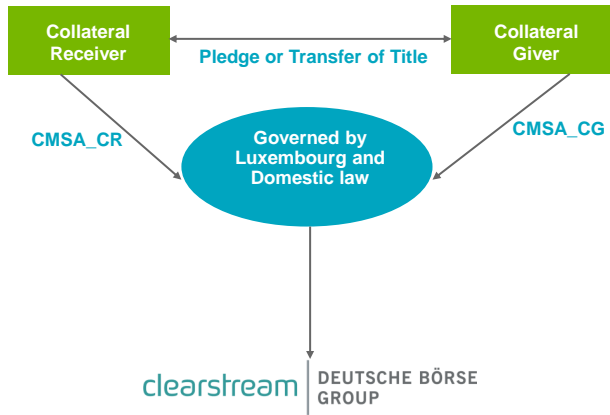
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## Triparty Agent

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- Fully collateralised agency service
- Covers exposures for any bilateral exposure; transactions currently covered include:
  - Collateral for Securities Lending
  - Collateral for central bank open market operations
  - OTC derivatives margining
  - Bilateral cash loans
- Securities **pledged** under highly acclaimed Luxembourg law
- Daily mark-to-market of collateral and pro-active margin calls
- Full custody service, including coupon and redemption processing
- Detailed daily valuation reports using multiple data sources

## Clearstream acts as collateral agent



A multilateral Collateral Management Service Agreement (CMSA) appoints Clearstream Banking as collateral service agent.

## Participant benefits

### Collateral Receiver

- Security of holding
- Low cost and maintenance
- Reduces the weight on you capital
- Outsource operations

### Collateral Giver

- Finance a broader 'basket' of assets
- Introduction to new sources of financing
- Automatic asset allocation
- Possibility to prioritize several trading accounts

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